

Pelham Tax Rate Hiked \$9 to \$73.20

PELHAM, N. H. — An increase of \$9 in the tax rate for this year was announced today by the board of selectmen.

The new rate is \$73.20 and has been approved by the state tax commission.

In making the announcement, the board attributed the increase to several reasons: Heavy school appropriations, higher county tax and the loss of state aid for schools.

The net town and school appropriation resulted in a tax warrant of \$152,873 this year, which is an increase of \$34,502 over last year.

The valuation of the town climbed by \$244,650 this year, mostly because of increased residential building. The new valuation figure for the town is \$2,270,131. The net valuation is \$181,700 lower than this figure because that is the total of the veterans real estate exemptions.